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[Ravi LAMBAH <ravilambah@temasek.com.sg>](mailto:ravilambah@temasek.com.sg)
Date: Sat, 11/28/2015 3:22:29 PM
Subject: Re: CIFIC Introductory E-Mail

Dear Mr Barak,

It is an honour and pleasure meeting you again. We enjoyed your deep insights and assessments of the evolving geopolitical situation.

We appreciate your introduction to CIFIC below. My colleagues from the relevant department have looked at the attachment and we generally do not invest in hedge funds.

Please feel free to reach out to us. We look forward to meeting again soon.

Best,

Gary

Sent from my iPhone

On 27 Nov 2015, at 5:54 PM, ehbarak <ehbarak1@gmail.com> wrote:

Dear Gary

Following on my visit to Temasek three weeks ago and the conversation during my meeting with CEO Ms. HO Ching, I respectfully pass to you (attached AFTER the disclaimer as PDF) material regarding CFIC.

I will send it to Mr. Ravi Lambah as well but I will appreciate it if you can answer me following reading it whether learning more about this opportunity is of interest for Temasek.

I'm on the board of CFIC and will help if there is an interest.

Thank you for the hospitality and for the opportunity to exchange views on world affairs.

Thank you as well for enabling me to bring with me Mr. Boris Collardi the CEO of Bank Julius Baer.

I deeply appreciate it.

Looking forward to meet with you again in the future.

Ehud Barak

Former prime Minister and
Minister of Defense of Israel.

Market-leading U.S. Corporate Loan Specialist

- Seasoned team of over 30 investment professionals averaging 13 years of credit experience
- Led by Investment Committee of 10 averaging 24 years of experience
- Emphasis on consistent & disciplined underwriting process throughout
- Centralized decision-making

Best in class CLO manager:

- Largest CLO Manager in the U.S. by number of “post crisis” transactions (18), 2nd largest by AUM
- Strong CLO track record across 31 total transactions spanning from 2006-2015
- Voted “CLO Manager of the Year” in 2013 & 2014 by Private Debt Investor
- Voted “CLO Funds of the Year” in 2014 by Global Capital Securitization Group

Best in class credit hedge fund manager (2 Funds & SMAs):

- Flagship Senior Secured Corporate Loan Fund (“SSCLF”) has generated over 12% excess return over its respective benchmarks over its three year life
- Tactical Income Fund voted “Best High Yield Fund” 2014 by leading industry publication, Creditflux
- Low correlation to comparative asset classes

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<CIFIC Overview - November 2015.pdf>

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